



Achieving industry compliance requirements has never been easier than with the Legislative Compliance Management System (LCMS)!

"Point Alliance did an excellent job in providing us with a comprehensive solution that directly met our needs. LCMS has significantly improved our compliance processes by not only creating a more quality-efficient and organized approach, but also by its ability to yield important insight for our business. The flexibility of LCMS, not to mention its user-friendly design makes it a critical tool for us to achieve compliance goals in all levels of our business."

Effie Bekas
Manager, Regulatory Compliance
TRANSAMERICA LIFE CANADA

Compliance Year	Compliance Category	Act Statute	Section Number	Topic	Level	Report To	Fiscal Due Date
2008	OSFI Guideline B-7 Derivative Best Practices		12	TOPIC CHANGE REP	2	Croze [english profile], Jan	31 Mar 2008
2007	IA Ash Honey Laundering	The Proceeds of Crime (Money Laundering) and Terrorist Financing Regulations	64.00	Measures and Timeframe for Recording Person's Identity for Client Information Record	3	Hamilton, Jonathan	31 Dec 2007
2008	OSFI Guideline B-7 Derivative Best Practices	OSFI Guideline B-7 Derivative Best Practices		Derivatives - Exposure Limits	2	Croze [english profile], Jan	30 Apr 2008
2010	OSFI Guideline B-7 Derivative Best Practices	Quebec Regulation Respecting the Application Of The Act Respecting Insurance	239.00	Advertisement to disclose exclusions	2	Croze [english profile], Jan	31 Dec 2010
2010	OSFI Guideline B-7 Derivative Best Practices	Quebec Regulation Respecting the Application Of The Act Respecting Insurance	236.00	Advertising Non-uniform Premiums	2	Croze [english profile], Jan	31 Dec 2010
2010	OSFI Guideline B-7 Derivative Best Practices	Alberta Insurance Act	505.00	Additional Fees JOEL NEW	2	Croze [english profile], Jan	31 Dec 2010
2010	OSFI Guideline B-7 Derivative Best Practices	Quebec Act Respecting Insurance	285.32	Authority's Instructions	2	Croze [english profile], Jan	31 Dec 2010
2010	OSFI Guideline B-7 Derivative Best Practices	Insurance Companies Act (Canada)	496.00	Approval for Indirect Investments	2	Croze [english profile], Jan	31 Dec 2010
2010	OSFI Guideline B-7 Derivative Best Practices	Insurance Companies Act (Canada)	70.00	Addition to Stated Capital Account	2	Croze [english profile], Jan	31 Dec 2010

To learn more about our valued client, please visit their website at: www.transamerica.ca

Our Solution

Legislative Compliance Management System

Point Alliance leveraged the capabilities of the Legislative Compliance Management System (LCMS) to overcome Transamerica's challenges with their current legislative compliance and regulatory risk process. LCMS provided Transamerica with a comprehensive solution that will allow the organization to manage and administer all compliance related requirements in an organized and efficient manner.

Here are some of the key components of the solution provided to Transamerica:

Opportunity

Transamerica Life Canada had previously relied on a manual compliance process to ensure their organization met legislative guidelines and compliance requirements critical to their operation. As their current process consumed valuable resources and was costly to maintain, Transamerica was looking for a new solution that would allow their company to manage this process in a more efficient manner.

The following were the three goals Transamerica wanted their new solution to achieve:

- A user-friendly and automated tool to monitor compliance requirements and manage regulatory risk
- Reporting and storage capabilities on self assessments
- The ability to easily access and share compliance information for reviewing purposes

Client Snapshot



Since 1927, the Transamerica group of companies has been providing Canadians with peace of mind and innovative financial solutions. Today, Transamerica Life Canada continues to demonstrate its leadership by offering Canadians a wide range of wealth management solutions including term and tax-sheltered universal life policies, segregated funds, guaranteed interest accounts, RRSPs/LIRAs, RRFs/LIFs, and annuities. These products boast some of the most outstanding growth potential and flexibility on the market today.

- **Centralized compliance system**
All compliance and regulatory risk assessments are in a centralized web based system for easy administration
- **Report generation**
Self assessment reports can be quickly created to capture compliance results to assist in executive decision-making
- **Targeted search**
Offers users the ability to select specific compliance categories for review under multiple levels of management
- **Strong audit trail**
Provides comprehensive tracking and recording of all activities with user ID, date and time.
- **Pre-loaded industry-specific compliance requirements**
Transamerica, along with other organizations in the life and health insurance industry can upload compliance requirements directly from the CLHIA site as a time-saving feature



Outcome

Transamerica has incorporated the LCMS solution into their organization as the primary tool to meet their regulatory compliance and self assessments requirements. By using LCMS, Transamerica is able to benefit from the following capabilities:

- **Streamlined Processes**
Ability to access and manage compliance requirements and risk assessments in a single, automated system.
- **Improved efficiency**
Organized management and execution process ensures tasks are completed in a timely manner.
- **Content importing**
Compliance information imported from multiple data sources into LCMS ensures the completeness of the process.
- **Insightful knowledge**
Flexibility to share compliance details and produce meaningful reports to management creates better awareness and allows for more informed decisions to be made.

The screenshot displays the LCMS interface for an Amalgamation Agreement. The form includes the following fields:

- Compliance Category:** OSPI Guideline 8-7 Derivative Best Practices
- Compliance Element:** Each applicant proposing to amalgamate shall enter into an amalgamation agreement that sets out the terms and means of effecting the amalgamation.
- Section Number:** 246.00
- Act Statute:** Insurance Companies Act (Canada)
- Reporting Frequency:** Annually
- Policy Creation Date:** [Date Picker]
- Additional Information (Comments):** This is default Additional Information (not rolled over).
- Compliance Year:** 2010
- Topic:** Amalgamation Agreement
- Subsection Number:** 1
- Review Reporting Process:** [Text Area]
- Revised Date:** 09 Sep 2010

At the bottom, there is a table with columns: In Compliance, Documentation, User-Defined Fields, Risk Profile, Work Flow, and History. The table contains the following data:

In Compliance	Documentation	User-Defined Fields	Risk Profile	Work Flow	History
Compliance Year: 2010				Reporting Period: 12	
Assigned To: Hamilton, Jonathan				Level: 2	
In Compliance:				Final Due Date: 31 Dec 2010	
Compliance Comments:				Non-Compliance Reason:	
PDF Label 6:				Action Plan Date:	

About Us

Point Alliance is a premiere Information Technology services and consulting provider, specializing in innovative collaborative, web and wireless solutions. Point Alliance delivers a competitive advantage by being able to tailor flexible solutions to meet specific customer needs. Our approach is to architect solutions that build on clients' existing investments in technology.

Point Alliance offers strategy, design, application development, systems integration, and support services to a wide variety of high profile clients. Our firm has a solid track record of successful engagements and offers an unparalleled level of service to a loyal client base.

About LCMS

The Legislative Compliance Management Solution (LCMS) offers peace of mind for organizations striving to meet regulatory compliance in a stress-free and efficient process. Providing the appropriate tools to manage compliance requirements and risk assessments, LCMS' centralized and automated processes allow organizations to meet industry benchmarks in a timely manner with ease.

What can LCMS do for your Business?

- Significantly reduce the amount of time and resources involved in achieving compliance requirements
- Ensures that the organization is fully aware of all regulatory requirements and deadlines
- Allows users to quickly view, assign, and track compliance requirements within the organization
- Stay informed of compliance progress and completion status- Progress reports can be shared with others in just a click of a button
- Benefit from a sophisticated workflow system to control the compliance approval process
- Retain a full audit history of all activities
- Provides the ability to bulk upload compliance information from predefined spreadsheet templates
- Provides the ability to access, post, and link relevant reference material from central resource library

Features

- Compliance management
- Resource library
- Strong audit trails
- Data import templates
- Report generation
- Data export function
- Advanced search
- Flexible workflow
- Bilingual system
- Pre-defined access levels